

Roll No.

Total No. of Questions : 07]

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BCA (Sem.-1st)
BASIC ACCOUNTING
SUBJECT CODE : BC - 103(N2)
Paper ID : [B0203]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A**Q1)****(10 × 2 = 20)**

- a) Define accounting.
- b) What do you mean by contingent liability?
- c) What do you mean by reissue of forfeited shares?
- d) Explain relationship between journal and ledger.
- e) Differentiate between purchases book and purchase account.
- f) Why final accounts are prepared?
- g) Name five concepts followed in accounting system.
- h) What are the limitations of management accounting?
- i) What is triple column cash book?
- j) Give format of sales book.

Section - B**(4 × 10 = 40)**

- Q2)** What do you understand by double entry system? Explain its rules with the help of suitable examples.
- Q3)** Explain the nature and scope of management accounting.
- Q4)** What are the ways in which computers can contribute in the area of accounting?

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- Q5)** Explain different sources of raising capital with its merit.
- Q6)** A Ltd. Company invited applications for 20000 shares of Rs.100/- each. The amount was payable as under :
- On application Rs.25/-, on allotment Rs.50/- and balance on calls.
- The public applied for 18000 shares and these were allotted. All money due was received with the exception of allotment and call money on 300 shares. These shares were forfeited afterwards. 200 of these shares were reissued as fully paid for a payment of Rs.75/- per share. Journalize the transactions in the books of company.
- Q7)** Record the following transactions in triple column cash book :
- Jan 1 Cash balance Rs.20000. Bank balance Rs.35000.
- Jan 2 Paid to Ashok by cheque Rs.5000 in full settlement of his account of Rs.5300.
- Jan 4 Cash purchases of goods Rs.3000.
- Jan 5 Received cheque from Madaan Rs.3000 and banked at once.
- Jan 8 Paid to Bindu Rs.2900 in full settlement of his account of Rs.300.
- Jan 10 Cash sales Rs.8000.
- Jan 11 Deposited in bank Rs.10000 from cash.
- Jan 20 Withdraw from bank for personal use Rs.1000 and for office use Rs.5000.

